

**SGS SABHA CHARITABLE TRUST**  
**No.55, Habibullah Road, T.Nagar, Chennai - 600 017**

**BALANCE SHEET AS AT 31ST MARCH 2008**

SCH.	As at 31-03-2008 Rs.	As at 31-03-2007 Rs.
<b>LIABILITIES</b>		
FUNDS	"A" 5,282,985.12	4,667,639
CURRENT LIABILITIES	"B" 300,000.00	-
	<b>5,582,985.12</b>	<b>4,667,639</b>
<b>ASSETS</b>		
FIXED ASSETS	"C" 3,465,866.62	2,540,935
INVESTMENTS	"D" 2,057,000.00	1,718,000
CURRENT ASSETS	"E" 60,118.50	408,704
<b>Total</b>	<b>5,582,985.12</b>	<b>4,667,639</b>

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008**

SCH.	For 2007- 08 Rs.	For 2006 - 07 Rs.
By Donations	505,678.00	449,787
" Interest	145,780.00	100,698
" Other Income	24,043.00	1,920
" Excess of Expenditure over Income	170,176.83	-
	<b>845,677.83</b>	<b>552,405</b>
To Old Age Home Expenses	"F" 511,687.35	272,044
" Educational Assistance	-	1,000
" Administration Expenses	"G" 42,435.50	17,825
" Depreciation	291,554.98	233,388
" Excess of Income over Expenditure	-	28,148
	<b>845,677.83</b>	<b>552,405</b>
Notes to Accounts	"H"	

Place : Chennai  
Date : 19-07-2008

In terms of our Report of even date  
For P.Gopalkrishna Rao  
Chartered Accountants

U.Prabhakar Rao  
Managing Trustee

A.Arjuna Pai  
Treasurer

Gopal M.Shanbhag  
Trustee

M.Bheema Bhat  
Proprietor

**SCHEDULE "A" - FUNDS :**

	<b>As at 31-03-2008 Rs.</b>	<b>As at 31-03-2007 Rs.</b>
<b>GENERAL FUND :</b>		
Balance as on 01-04-2007	93,644.95	65,496
	<u>93,644.95</u>	<u>65,496</u>
Add : Excess of Expenditure over Income for the year	(170,176.83)	28,148
<b>Total I</b>	<b><u>(76,531.88)</u></b>	<b><u>93,645</u></b>
<b>ANNA POSHANA FUND :</b>		
Balance as on 01-04-2007	1,718,477.00	1,051,054
Add : Received during the year	538,523.00	667,423
<b>Total II</b>	<b><u>2,257,000.00</u></b>	<b><u>1,718,477</u></b>
<b>BUILDING FUND :</b>		
Balance as on 01-04-2007	2,855,517.00	2,565,517
Add : Received during the year	247,000.00	290,000
<b>Total III</b>	<b><u>3,102,517.00</u></b>	<b><u>2,855,517</u></b>
<b>Total I + II + III</b>	<b><u>5,282,985.12</u></b>	<b><u>4,667,639</u></b>

**SCHEDULE "B" - CURRENT LIABILITIES :**

Security Deposit	300000.00	-
	<u>300,000.00</u>	<u>-</u>

**SCHEDULE "D" - INVESTMENTS :**

Govt. of India 8% Saving (Taxable) Bonds 2003 { Valued at Cost }	1,000,000.00	1,000,000
Fixed Deposits with Banks :		
Canara Bank	757000.00	
City Union Bank Ltd.	300000.00	718,000
	<u>2,057,000.00</u>	<u>1,718,000</u>

**SCHEDULE "E" - CURRENT ASSETS :**

Loans & Deposits	20,000.00	19,400
Cash in Hand	1,211.31	3,605
Balance with Canara Bank :		
S.B. Account	35426.19	
Foreign Contribution A/c.	3481.00	385,699
	<u>60,118.50</u>	<u>408,704</u>

**DETAILS OF INCOME AND EXPENDITURE ACCOUNT :**

	<b>As at 31-03-2008 Rs.</b>	<b>As at 31-03-2007 Rs.</b>
<b>SCHEDULE "F" - Old Age Home Expenses :</b>		
Security Charges	91,200.00	83,500
Provisions, Milk, Fuel, etc.,	104,786.85	77,267
Clothings for Residents	4,473.00	4,961
Medical Expenses	24,155.50	4,978
Electricity Charges	37,231.00	28,335
Travelling & Conveyance	23,958.50	18,555
Sanitation and Cleaning	3,842.00	2,446
Telephone Charges	6,135.00	4,456
Repairs & Maintenance	151,273.00	35,818
Insurance on Building	3,635.00	4,117
Rates & Taxes	45,055.00	473
Sundry Expenses	15,942.50	7,138
	<b><u>511,687.35</u></b>	<b><u>272,044</u></b>

**SCHEDULE "G" - Administration Expenses :**

Salaries	15,442.00	-
Printing & Stationery	19,241.00	10,590
Postage	3,756.50	4,780
Bank Charges	3,996.00	2,455
	<b><u>42,435.50</u></b>	<b><u>17,825</u></b>

**SCHEDULE "H" - NOTES ON ACCOUNTS :**

- 1 Significant Accounting Policies :
  - a. Financial Accounts are prepared under historical cost convention.
  - b. Revenues are accounted on cash basis. Expenses are accounted on accrual basis.
- 2 Fixed Assets are shown at its original cost less accumulated depreciation thereon. The rate of depreciation charged is in accordance with Income Tax Rules.
- 3 Separate books of account and bank account are maintained as regards contributions received from abroad in foreign currencies and its utilization in accordance with Rule 8 of Foreign Contribution (Regulation) Rules, 1976 in addition to regular books of account.

Place : Chennai  
Date : 19-07-2008

In terms of our Report of even date  
For P.Gopalkrishna Rao  
Chartered Accountants

U.Prabhakar Rao  
Managing Trustee

A.Arjuna Pai  
Treasurer

Gopal M.Shanbhag  
Trustee

M.Bheema Bhat  
Proprietor

**SCHEDULE "C" - FIXED ASSETS :**

Description of Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at	Additions	As at	As at	For the	As at	As at	As at
	01-04-2007	during	31-03-2008	01-04-2007	year	31-03-2008	31-03-2008	31-03-2007
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land	45,000.00	-	45,000.00	-	-	-	45,000.00	45,000.00
Building	2,444,986.00	1,574,936.80	4,019,922.80	422,062.75	281,039.17	703,101.92	3,316,820.88	2,022,923.25
Air Conditioner	-	30,000.00	30,000.00	-	2,250.00	2,250.00	27,750.00	-
Furniture and Fittings	81,352.50	11,550.00	92,902.50	16,083.94	7,104.36	23,188.30	69,714.20	65,268.56
Plant and Machinery - Akai Oil Engine with Pump	9,848.00	-	9,848.00	2,105.01	1,161.45	3,266.46	6,581.54	7,742.99
	2,581,186.50	1,616,486.80	4,197,673.30	440,251.70	291,554.98	731,806.68	3,465,866.62	2,140,934.80
Building - work in progress							-	400,000.00
							3,465,866.62	2,540,934.80