

SGS SABHA CHARITABLE TRUST
No.55, Habibullah Road, T. Nagar, Chennai - 600 017.

BALANCE SHEET AS AT 31ST MARCH 2007

SCH	As At 31-03-2007 Rs.	As At 31-03-2006 Rs.
LIABILITIES :		
FUNDS	"A" 4,667,638.95	3,682,067
CURRENT LIABILITIES	"B" -	6,674
	<u>4,667,638.95</u>	<u>3,688,741</u>
ASSETS :		
FIXED ASSETS	"C" 2,540,934.80	2,312,750
INVESTMENTS	"D" 1,718,000.00	1,050,000
CURRENT ASSETS	"E" 408,704.15	325,991
	<u>4,667,638.95</u>	<u>3,688,741</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2007

SCH	For 2006-07 Rs.	For 2005-06 Rs.
By Donations	449,787.00	320,103
" Interest	100,697.89	34,390
" Other Income	1,920.00	39,050
" Excess of Expenditure over Income	-	92,690
	<u>552,404.89</u>	<u>486,233</u>
To Old Age Home Expenses	"F" 272,044.06	242,565
" Educational Assistance	1,000.00	1,005
" Administration Expenses	"G" 17,824.50	36,748
" Depreciation	233,387.72	205,915
" Excess of Income over Expenditure	28,148.61	-
	<u>552,404.89</u>	<u>486,233</u>

Place : Chennai
Date : 16-06-2007

In terms of our Report of even date
For P. Gopalkrishna Rao
Chartered Accountants

U. Prabhakar Rao
Managing Trustee

A. Arjuna Pai
Treasurer

Gopal M. Shanbhag
Trustee

M. Bheema Bhat
Partner

SCHEDULE "A" - FUNDS :

	As At 31-03-2007 Rs.	As At 31-03-2006 Rs.
GENERAL FUND :		
Balance as on 01-04-2006	65,496.34	62,174
Add : General Fund of Mahale Trust	-	96,011
	<u>65,496.34</u>	<u>158,185</u>
Add : Excess of Income over Expenditure for the year	28,148.61	(92,689)
Total I	<u><u>93,644.95</u></u>	<u><u>65,496</u></u>
ANNA POSHANA FUND :		
Balance as on 01-04-2006	1,051,054.00	18,051
Add : Received during the year	667,423.00	1,033,003
Total II	<u><u>1,718,477.00</u></u>	<u><u>1,051,054</u></u>
BUILDING FUND :		
Balance as on 01-04-2006	2,565,517.00	-
Add : Received during the year	290,000.00	2,565,517
Total III	<u><u>2,855,517.00</u></u>	<u><u>2,565,517</u></u>
Total I+II+III	<u><u>4,667,638.95</u></u>	<u><u>3,682,067</u></u>

SCHEDULE "B" - CURRENT LIABILITIES :

Outstanding Expenses	-	6,674
	<u>-</u>	<u>6,674</u>

SCHEDULE "D" - INVESTMENTS :

	As At 31-03-2007 Rs.	As At 31-03-2006 Rs.
Govt. of India 8% Saving (Taxable) Bonds2003 { Valued at Cost }	1,000,000.00	1,000,000
FD With Banks :		
Canara Bank	268,000.00	
City Union Bank Ltd.	450,000.00	50,000
	<u>1,718,000.00</u>	<u>1,050,000</u>

SCHEDULE "E" - CURRENT ASSETS :

Loans & Deposits	19,400.00	64,400
Cash in Hand	3,605.31	1,876
Balance with Canara Bank :		
S.B. Account	382,336.84	256,468
Foreign Contribution A/c.	3,362.00	3,247
	<u>408,704.15</u>	<u>325,991</u>

DETAILS OF INCOME AND EXPENDITURE ACCOUNT :

	As At 31-03-2007 Rs.	As At 31-03-2006 Rs.
Schedule "F" - Old Age Home Expenses :		
Security Charges	83,500.00	78,000
Provisions, Milk, Fuel, etc.,	77,267.63	42,071
Clothings for Inmates	4,961.00	4,750
Medical Expenses	4,978.48	10,329
Electricity Charges	28,335.00	23,849
Travelling and Conveyance	18,555.00	15,981
Linen for inmates	-	11,087
Sanitation and Cleaning	2,445.50	2,499
Telephone Charges	4,456.00	5,131
Repairs and Maintenance	35,818.00	23,373
Insurance on Building	4,117.00	4,042
Rates and Taxes	472.95	666
Sundry Expenses	7,137.50	20,787
	<u>272,044.06</u>	<u>242,565</u>

Schedule "G"- Administration Expenses :

Printing and Stationery	10,590.00	16,204
Postage	4,779.50	5,956
Bank Charges	2,455.00	614
Inauguration Expenses	-	13,974
	<u>17,824.50</u>	<u>36,748</u>

SCHEDULE "H" - NOTES ON ACCOUNTS :

1 Significant Accounting Policies :

- a. Financial Accounts are prepared under historical cost convention.
- b. Revenues are accounted on cash basis. Expenses are accounted on accrual basis.

2 Fixed Assets are shown at its original cost less accumulated depreciation thereon. The rate of depreciation charged is in accordance with Income Tax Rules.

3 Separate books of account and bank account are maintained as regards contributions received from abroad in foreign currencies and its utilization in accordance with Rule 8 of Foreign contribution (Regulation) Rules, 1976 in addition to regular books of account.

4 The Director of Income tax (Exemptions), Chennai has granted approval of merger of Mahale Trust with SGS Sabha Charitable Trust through his order bearing No. DIT (E).No.2(212(37)/69 dated 27-12-2006

Place : Chennai
Date : 16-06-2007

In terms of our Report of even date
For P. Gopalkrishna Rao
Chartered Accountants

U. Prabhakar Rao
Managing Trustee

A. Arjuna Pai
Treasurer

Gopal M. Shanbhag
Trustee

M. Bheema Bhat
Partner

SCHEDULE "C" - FIXED ASSETS :

Description of Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01-04-2006 Rs.	Additions during the year Rs.	As at 31-03-2007 Rs.	As at 01-04-2006 Rs.	For the year Rs.	Total Depreciation Rs.	As at 31-03-2007 Rs.	As at 31-03-2006 Rs.
Land	45,000.00	-	45,000.00	-	-	-	45,000.00	45,000.00
Building	2,383,413.00	61,573.00	2,444,986.00	197,293.50	224,769.25	422,062.75	2,022,923.25	2,186,119.50
Furniture and Fittings	81,352.50	-	81,352.50	8,831.88	7,252.06	16,083.94	65,268.56	72,520.62
Plant and Machinery - Akal Oil Engine with Pump	9,848.00	-	9,848.00	738.60	1,366.41	2,105.01	7,742.99	9,109.40
	<u>2,519,613.50</u>	<u>61,573.00</u>	<u>2,581,186.50</u>	<u>206,863.98</u>	<u>233,387.72</u>	<u>440,251.70</u>	<u>2,140,934.80</u>	<u>2,312,749.52</u>
Building - work in progress							<u>400,000.00</u>	
							<u>2,540,934.80</u>	