

SGS SABHA CHARITABLE TRUST
No.55, Habibullah Road, T.Nagar, Chennai - 600 017
BALANCE SHEET AS AT 31ST MARCH 2011

			As at 31-03-2011	As at 31-03-2010	
SOURCES OF FUNDS		SCH.	Rs.	Rs.	
FUNDS		"A"	72,79,179	65,88,436	
CURRENT LIABILITIES		"B"	78,044	1,87,940	
			73,57,223	67,76,376	
APPLICATION OF FUNDS					
FIXED ASSETS		"C"	29,81,540	33,35,910	
INVESTMENTS		"D"	42,64,094	31,15,094	
CURRENT ASSETS		"E"	1,11,589	3,25,372	
Total			73,57,223	67,76,376	
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011					
	SCH.	Main Account	Hire of Premises Account	For 2010-11	For 2009-10
INCOME:					
By Donations		7,35,392		7,35,392	6,40,688
" Interest		2,82,114	4,832	2,86,946	2,81,367
" Other Income		21,065	-	21,065	23,125
" Hire of Premises			6,10,000	6,10,000	2,76,573
		10,38,571	6,14,832	16,53,403	12,21,753
EXPENDITURE:					
To Old Age Home Expenses	"F"	6,22,185		6,22,185	4,01,365
" Administration Expenses	"G"	41,415		41,415	35,049
" Hire of Premises Expenses	"H"		3,97,591	3,97,591	92,531
" Educational Assistance		4,900	--	4,900	
" Depreciation		1,78,097	1,82,473	3,60,570	3,68,159
" Excess of Income over Expenditure		1,91,974	34,768	2,26,742	3,24,649
		10,38,571	6,14,832	16,53,403	12,21,753
Surplus or Deficit transfer to General Fund					
Main Account - Surplus/(Deficit)				1,91,974	3,20,038
Hire Charges Accounty - Surplus/(Deficit)				34,768	4,611
			Total	2,26,742	3,24,649
Net Surplus for the year transferred to General Fund				2,26,742	3,24,649
Notes to Accounts	"I"				
Place : Chennai		In terms of our Report of even date			
Date : 10-07-2011		For P.Gopalkrishna Rao			
		Firm Regn. No.000965S			
		Chartered Accountants			
U.Prabhakar Rao	A.Arjuna Pai	Gopal M.Shanbhag	M.Bheema Bhat		
Managing Trustee	Treasurer	Trustee	Proprietor		
		Membership No.011639			

SCHEDULE "A" - FUNDS :

	As at 31-03-2011 ₹	As at 31-03-2010 ₹
GENERAL FUND :		
Balance as on 01-04-2010	39,49,342	21,437
Add: Transferred from Building Fund	--	36,03,256
Received during the year	1,05,001	
Add: Net surplus transferred from Income & Expenditure Account	2,26,742	3,24,649
Total I	42,81,085	39,49,342
ANNA POSHANA FUND :		
Balance as on 01-04-2010	26,39,094	24,56,000
Add : Received during the year	3,49,000	1,83,094
Total II	29,88,094	26,39,094
BUILDING FUND :		
Balance as on 01-04-2010	--	34,53,256
Add : Received during the year	10,000	1,50,000
	10,000	36,03,256
Less: Transferred to General Fund	--	(36,03,256)
Total III	10,000	--
Total I + II + III	72,79,179	65,88,436
SCHEDULE "B" - CURRENT LIABILITIES :		
Advance Hire of Premises	75,000	1,68,000
Outstanding Expenses	3,044	
Retention Money	--	19,940
	78,044	1,87,940
SCHEDULE "D" - INVESTMENTS :		
Govt. of India 8% Saving (Taxable) Bonds2003 { Valued at Cost }	10,00,000	10,00,000
Fixed Deposits with Banks :		
Canara Bank	4,76,094	7,57,000
City Union Bank Ltd.	23,39,000	9,09,094
Tamil Nadu Power Finance & Infrastructure Development Corporation Ltd.	4,49,000	4,49,000
	42,64,094	31,15,094

SCHEDULE "E" - CURRENT ASSETS :	₹	₹
Deposits with:		
BSNL	--	500
Tamil Nadu Electricity Board	20,340	20,340
LPG Cylinder Deposit	5,800	5,800
Cash in Hand	2,346	15,692
Balance with Canara Bank :		
S.B. Account 19335	29,165	1,02,368
S.B. Account 28545	--	1,67,787
S.B. Account 33550	8,710	1,003
Foreign Contribution A/c.19491	35,493	6,147
TDS on interest	9,735	5,735
	1,11,589	3,25,372

DETAILS OF INCOME AND EXPENDITURE ACCOUNT :

	As at 31-03-2011 ₹	As at 31-03-2010 ₹
SCHEDULE "F" - Old Age Home Expenses :		
Security Charges	72,792	58,462
Provisions, Milk, Fuel, etc.,	90,255	1,01,494
Clothings for Residents	5,231	409
Medical Expenses (net)	16,176	375
Electricity Charges	19,143	30,210
Travelling & Conveyance	10,562	12,127
Sanitation and Cleaning	7,049	2,988
Telephone Charges	9,788	7,703
Repairs & Maintenance	3,34,290	1,56,105
Insurance on Building	4,932	3,079
Rates & Taxes	35,975	21,570
Sundry Expenses	15,992	6,843
	6,22,185	4,01,365
SCHEDULE "G" - Administration Expenses :		
Salaries	--	3,200
Printing & Stationery	25,834	20,282
Annual Day Expenses	8,055	6,350
Postage	5,332	4,534
Bank Charges	2,194	683
Interest Paid	--	--
	41,415	35,049

	As at 31-03-2011 ₹	As at 31-03-2010 ₹
SCHEDULE "H" - Hire of Premises:		
Salaries	1,93,125	75,000
Bank Charges	77	--
Printing	3,380	--
Repairs & Maintenance	1,84,509	11,531
Hire of Oonjal	3,500	--
Hire of Mandapam	13,000	6,000
	3,97,591	92,531
SCHEDULE "I" - NOTES ON ACCOUNTS :		
<p>1 Significant Accounting Policies :</p> <p style="padding-left: 40px;">a. Financial Accounts are prepared under historical cost convention.</p> <p style="padding-left: 40px;">b. Revenues are accounted on cash basis. Expenses are accounted on accrual basis.</p> <p>2 Fixed Assets are shown at its original cost less accumulated depreciation thereon. The rate of depreciation charged is in accordance with Income Tax Rules.</p> <p>3 Separate books of account and bank account are maintained as regards contributions received from abroad in foreign currencies and its utilization in accordance with Rule 8 of Foreign Contribution (Regulation) Rules, 1976 in addition to regular books of account.</p>		
Place : Chennai	In terms of our Report of even date	
Date : 10-07-2011	For P.Gopalkrishna Rao	
	Firm Regn. No.000965S	
	Chartered Accountants	
U.Prabhakar Rao	A.Arjuna Pai	Gopal M.Shanbhag
Managing Trustee	Treasurer	Trustee
		M.Bheema Bhat
		Proprietor
		Membership No.011639

SCHEDULE "C" - FIXED ASSETS :

Description of Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01-04-2010 ₹	Additions during the year ₹	As at 3/31/2011 ₹	As at 01-04-2010 ₹	For the year ₹	As at 31-03-2011 ₹	As at 31-03-2011 ₹	As at 31-03-2010 ₹
Land	45,000	-	45,000	-	-	-	45,000	45,000
Building	42,70,333	-	42,70,333	13,63,257	2,90,708	16,53,965	26,16,368	29,07,076
Air Conditioner	30,000	-	30,000	9,950	3,008	12,958	17,042	20,050
Furniture and Fittings	1,78,965	-	1,78,965	41,690	13,728	55,418	1,23,547	1,37,275
Kitchen Gas Equipments	55,230	-	55,230	13,376	6,278	19,654	35,576	41,854
Utensils	1,50,718	6,200	1,56,918	11,304	21,843	33,147	1,23,771	1,39,414
Computer and Accessories	57,839	-	57,839	17,352	24,292	41,644	16,195	40,487
Plant and Machinery - Akai Oil Engine with Pump	9,848	-	9,848	5,094	713	5,807	4,041	4,754
	47,97,933	6,200	48,04,133	14,62,023	3,60,570	18,22,593	29,81,540	33,35,910