

SGS SABHA CHARITABLE TRUST
No.55, Habibullah Road, T.Nagar, Chennai - 600 017

BALANCE SHEET AS AT 31ST MARCH 2012

	SCH.	As at 31-03-2012 ₹	As at 31-03-2011 ₹
SOURCES OF FUNDS			
FUNDS	"A"	81,30,157	72,79,179
CURRENT LIABILITIES	"B"	99,440	78,044
Total		82,29,597	73,57,223
APPLICATION OF FUNDS			
FIXED ASSETS	"C"	26,70,767	29,81,540
INVESTMENTS	"D"	53,96,094	42,64,094
CURRENT ASSETS	"E"	1,62,736	1,11,589
Total		82,29,597	73,57,223

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

	SCH.	Main Account ₹	Hire of Premises Account ₹	For 2011-12 ₹	For 2010-11 ₹
INCOME:					
By Donations		5,17,453	-	5,17,453	7,35,392
" Interest		3,74,110	3,106	3,77,216	2,86,946
" Other Income		20,096	23,900	43,996	21,065
" Hire of Premises		-	4,35,000	4,35,000	6,10,000
Total		9,11,659	4,62,006	13,73,665	16,53,403
EXPENDITURE:					
To Old Age Home Expenses	"F"	2,93,553		2,93,553	6,22,185
" Administration Expenses	"G"	52,197		52,197	41,415
" Hire of Premises Expenses	"H"		2,12,165	2,12,165	3,97,591
" Educational Assistance		-			4,900
" Depreciation		1,48,062	1,62,711	3,10,773	3,60,570
" Excess of Income over Expenditure		4,17,847	87,130	5,04,977	2,26,742
Total		9,11,659	4,62,006	13,73,665	16,53,403

Notes to Accounts

"I"

Place : Chennai
Date : 28/08/2012

In terms of our Report
of even date

For P.Gopalkrishna Rao
Firm Regn. No.000965S
Chartered Accountants

U.Prabhakar Rao
Managing Trustee

A.Arjuna Pai
Treasurer

Gopal M.Shanbhag
Trustee

M.Bheema Bhat
Proprietor
Membership No.011639

SCHEDULE "A" - FUNDS :

	As at 31-03-2012 ₹	As at 31-03-2011 ₹
GENERAL FUND :		
Balance as on 01-04-2011	42,81,085	39,49,342
Add: Transferred from Building Fund Received during the year	-	1,05,001
Add: Net surplus transferred from Income & Expenditure Account	5,04,977	2,26,742
Total I	47,86,062	42,81,085
ANNA POSHANA FUND :		
Balance as on 01-04-2011	29,88,094	26,39,094
Add : Received during the year	2,08,000	3,49,000
Total II	31,96,094	29,88,094
OLD AGE HOME CORPUS FUND:		
Balance as on 01-04-2011	-	-
Add: Received during the year	28,001	-
Total III	28,001	-
BUILDING FUND :		
Balance as on 01-04-2011	10,000	-
Add : Received during the year	1,10,000	10,000
Total IV	1,20,000	10,000
Total I + II + III+IV	81,30,157	72,79,179
SCHEDULE "B" - CURRENT LIABILITIES :		
Advance Hire of Premises	90,000	75,000
Outstanding Expenses	-	3,044
Retention Money	9,440	-
Total	99,440	78,044
SCHEDULE "D" - INVESTMENTS :		
Govt. of India 8% Saving (Taxable) Bonds2003 {Valued at Cost}	-	10,00,000
Fixed Deposits with Banks :		
Canara Bank	4,76,094	4,76,094
City Union Bank Ltd.	39,17,000	23,39,000
Corporation Bank	8,54,000	-
Tamil Nadu Power Finance & Infrastructure Development Corporation Ltd.	1,49,000	4,49,000
Total	53,96,094	42,64,094

	As at 31-03-2012 ₹	As at 31-03-2011 ₹
SCHEDULE "E" - CURRENT ASSETS :		
Deposits with:		
Tamil Nadu Electricity Board	20,340	20,340
LPG Cylinder Deposit	5,800	5,800
Cash in Hand	31,101	2,346
Balance with Canara Bank :		
S.B. Account 19335	17,814	29,165
S.B. Account 33550	70,342	8,710
Foreign Contribution A/c.19491	7,604	35,493
TDS on interest	9,735	9,735
Total	1,62,736	1,11,589

DETAILS OF INCOME AND EXPENDITURE ACCOUNT :

SCHEDULE "F" - Old Age Home Expenses :

Security Charges	76,698	72,792
Provisions, Milk, Fuel, etc.,	85,906	90,255
Clothings for Residents	2,530	5,231
Medical Expenses (net)	1,700	16,176
Electricity Charges	16,715	19,143
Travelling & Conveyance	10,570	10,562
Sanitation and Cleaning	3,305	7,049
Telephone Charges	7,405	9,788
Repairs & Maintenance	32,419	3,34,290
Insurance on Building	4,911	4,932
Rates & Taxes	27,658	35,975
Sundry Expenses	23,736	15,992
Total	2,93,553	6,22,185

SCHEDULE "G" - Administration Expenses :

Printing & Stationery	24,670	25,834
Annual Day Expenses	9,595	8,055
Postage	4,457	5,332
Donations Paid	3,000	-
Audit Fee	8,750	-
Bank Charges	1,725	2,194
Total	52,197	41,415

	As at 31-03-2012 ₹	As at 31-03-2011 ₹
SCHEDULE "H" - Hire of Premises:		
Salaries	2,00,850	1,93,125
Bank Charges	66	77
Printing	-	3,380
Repairs & Maintenance	6,791	1,84,509
Electricity	958	-
Hire of Oonjal	-	3,500
Hire of Mandapam	3,500	13,000
Total	2,12,165	3,97,591

SCHEDULE "I" - NOTES ON ACCOUNTS :

- 1 Significant Accounting Policies :
 - a. Financial Accounts are prepared under historical cost convention.
 - b. Revenues are accounted on cash basis. Expenses are accounted on accrual basis.

- 2 Fixed Assets are shown at its original cost less accumulated depreciation thereon. The rate of depreciation charged is in accordance with Income Tax Rules.

- 3 Separate books of account and bank account are maintained as regards contributions received from abroad in foreign currencies and its utilization in accordance with Rule 8 of Foreign Contribution (Regulation) Rules, 1976 in addition to regular books of account.

**In terms of our Report
of even date**

Place : Chennai
Date : 28/08/2012

**For P.Gopalkrishna Rao
Firm Regn. No.000965S
Chartered Accountants**

**U.Prabhakar Rao
Managing Trustee**

**A.Arjuna Pai
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Trustee**

**M.Bheema Bhat
Proprietor
Membership No.011639**

SCHEDULE "C" - FIXED ASSETS :

Description of Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01-04-2011 ₹	Additions during the year ₹	As at 3/31/2012 ₹	As at 01-04-2011 ₹	For the year ₹	As at 31-03-2012 ₹	As at 31-03-2012 ₹	As at 31-03-2011 ₹
Land	45,000	-	45,000	-	-	-	45,000	45,000
Building	42,70,333	-	42,70,333	16,53,965	2,61,637	19,15,602	23,54,731	26,16,368
Air Conditioner	30,000	-	30,000	12,958	2,556	15,514	14,486	17,042
Furniture and Fittings	1,78,965	-	1,78,965	55,418	12,355	67,773	1,11,192	1,23,547
Kitchen Gas Equipments	55,230	-	55,230	19,654	5,336	24,990	30,240	35,576
Utensils	1,56,918	-	1,56,918	33,147	18,566	51,713	1,05,205	1,23,771
Computer and Accessories	57,839	-	57,839	41,644	9,717	51,361	6,478	16,195
Plant and Machinery - Akai Oil Engine with Pump	9,848	-	9,848	5,807	606	6,413	3,435	4,041
Total	48,04,133	-	48,04,133	18,22,593	3,10,773	21,33,366	26,70,767	29,81,540