

SGS SABHA CHARITABLE TRUST, CHENNAI - 600 023.

17th Annual Report of the Board of Trustees for the year ended 31st March, 2020.

The Board of Trustees are pleased to present the 17th Annual Report with the Audited accounts for the year ended 31.03.2020.

The Rent received for letting the First Floor during the year was Rs. 3.95 lakhs. The Manager of the Kalyana Mandap resigned on 30.06.2019 due to age and all health. A suitable and dependable person was not available to be appointed in his place. The completion is also increasing. Another deterrent factor was that we have been allowing only vegetarian food while most of the other mandaps were allowing non vegetarian food to be served at the functions. We are searching alternative avenues for raising income from the First Floor.

We are indeed happy that the residents continue to manage running of the Old Age Home maintaining cordial relationship amongst them. As usual Mr. Muralidhar Rao, Manager, takes utmost care of the residents.

We are grateful to Dr. (Mrs.) Shanta Kamath for the medical attention extended to the residents. Mrs. Vijayalakshmi Pai continues her regular visits to the Home, interacting with the residents and teaching them Bhajans. Mrs. Deepa Shenoy continues her lecturing to the residents on religious matters.

Finance:

Our Funds Position as on 31st March 2020 is given below:-

<u>Sl. No</u>	<u>Particulars</u>	<u>31.03.2020</u>	<u>31.03.2019</u>
1.	Anna Poshana Fund	45,40,000	44,50,000
2.	Yearly Expenses Sponsor Fund	3,00,000	3,00,000
3.	Building Fund	13,17,000	13,17,000
4.	Corpous Fund	28,001	28,001
5.	General Fund	93,06,205	87,51,163
	Total	<u>1,54,91,206</u>	<u>1,48,46,164</u>
6.	Fixed Assets	16,47,367	18,33,466
7.	Investments	1,23,00,000	1,23,00,000
8.	Current Assets (Net)	15,43,839	7,12,696
	Total	<u>1,54,91,206</u>	<u>1,48,46,164</u>

Sponsors for “Day Expenses”

We received 99 donations for “Day Expenses”. Our target is to achieve 300 donations. We request all members of S.G.S. Sabha to donate liberally to this scheme.

Usage of I Floor

The hire charges received for First Floor, during the year was Rs. 3.95 Lakhs as against Rs. 6.57 Lakhs in the previous year.

Acknowledgement

M/s. S.G.S. Sabha are always ready to extend their support, morally, financially and provide excellent administrative support, through their staff, during the year. Thanks to Madras Shri Kashi Math, Chennai, for extending medical care to our residents during the year. We sincerely thank our Auditor, Sri M. Bheema Bhat for his valuable services.

Chennai
19.12.2020

A. Arjuna Pai
Managing Trustee